

**ORDINANCE 00-10**

**AN ORDINANCE OF THE CITY OF NEWTON, TEXAS ELECTING FOR THE CITY TO MAKE CURRENT SERVICE AND PRIOR SERVICE CONTRIBUTIONS TO THE CITY'S ACCOUNT IN THE MUNICIPAL ACCUMULATION FUND OF THE TEXAS MUNICIPAL RETIREMENT SYSTEM AT THE ACTUARIALLY DETERMINED RATE OF TOTAL EMPLOYEE COMPENSATION.**

**NO, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEWTON, TEXAS, AS FOLLOWS:**

**WHEREAS, the City of Newton (the "city") is a participating municipality in the Texas Municipal Retirement System (the "system"), and has undertaken to provide certain retirement, death and disability benefits to its employees pursuant to Subtitle G, Title 8, Government Code, (hereinafter, the TMRS Act) and**

**WHEREAS, the City Council desires to authorize funding of such benefits as herein provided; now therefore,**

**BE IT ORDAINED BY THE CITY COUNCIL OF NEWTON, TEXAS:**

**Section 1. Pursuant to Section 855.407 (g) of the TMRS Act, the City hereby elects to make future normal and prior service contributions to its account in the municipal accumulation fund of the System at such combined rate of the total compensation paid by the City to employees who are members of the System, as the Systems actuary shall annually determine as the rate necessary to fund, within the amortization period determined as applicable to the City under the TMRS Act, the cost of all benefits which are or may become chargeable to or are to be pad out of the City's account in said accumulation fund, regardless of other provisions of the TMRS Act limiting the combined rate of City Contributions.**

**Section 2. The provisions of the ordinance shall become effective on January 1, 2001.**

**PASSED, APPROVED AND ADOPTED this the 12<sup>th</sup> day of September, 2000.**

**David Hines  
Mayor, City of Newton, Texas**

**ATTEST:  
Mertice Weeks  
City Secretary  
City of Newton**

