

ORDINANCE # 81-8

AN ORDINANCE LEVYING TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF NEWTON AND PROVIDING FOR THE INTEREST AND SINKING FUND FOR THE YEAR 1981 AND APPORTING EACH LEVY FOR THE SPECIFIC PURPOSE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEWTON, TEXAS;
Section 1. That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Newton, and to provide Interest and Sinking Fund for the year of nineteen hundred and eighty one, upon all property, real, personal and mixed, within the corporate limits of said city subject to taxation, a tax on .60 on each One Hundred Dollars (\$100.00) valuation of property, said tax being so levied and apportioned to the specific purposes herein set forth:

- (1) For the maintenance and support of the general government (General Fund).
- (2) For the interest and sinking fund.

Section 2. There is hereby levied and there shall be collected from every person, firm, association, or corporation pursuing any occupation tax equal in each instance to one-half of the State Occupation tax, which said taxes shall be paid annually in advance except where otherwise provided by the State laws, in which event the same may be paid as is provided by the State Law.

Section 3. All monies collected under this ordinance for the specific items therein named, be and the same are hereby appropriated and set apart for the specific purpose indicated in each item and that the Assessor and Collector of Taxes, and the City Treasurer and the City Secretary shall keep these amounts so as to readily and distinctly show the amount collected, the amounts expended and the amount on hand at any time, belonging to such funds, it is hereby made the duty of the Tax Assessor Collector of Taxes and every person collecting money for the City of Newton, to deliver to the City Treasurer and the City Secretary at the time of depositing any monies, a statement showing to what fund such deposit should be made and from what source received. All receipts for the City not specifically apportioned by this ordinance are hereby made payable to the General Fund of the City.

Section 4. The fact that there is no ordinance now in effect of this nature for the City of Newton to collect monies for revenue constitutes an emergency; therefore this ordinance shall become effective upon first reading and shall be in full force and effect upon passage by the city council.

PASSED, APPROVED, AND ADOPTED on this the 7th day of September, 1981.

APPROVED: STEVE BEAN, MAYOR

ATTEST: MERTICE JACKS, CITY SECETARY

