

ORDINANCE 10-10

AN ORDINANCE OF THE CITY OF NEWTON, TEXAS, ADOPTING THE BUDGET FOR THE CITY OF NEWTON, NEWTON ECONOMIC DEVELOPMENT, AND NEWTON COMMUNITY DEVELOPMENT CORPORATION, NEWTON, TEXAS, FOR THE FISCAL YEAR BEGINNING JULY 1, 2010 AND ENDING JUNE 30, 2011, PROVIDING FOR THE INTRA AND INTER DEPARTMENT AND FUND TRANSFER; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, notice is a public hearing on the budget for the City of Newton, Texas, for the year 2010-2011 has heretofore been published in accordance with the law; and,

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEWTON, TEXAS AS FOLLOWS:

Section 1: That the budget presented by the City Administrator and viewed during the public hearing is hereby approved and adopted for the fiscal year 2010-2011.

Section 2: That the City Administrator be and is hereby authorized to make intra and inter department fund transfers during the fiscal year as becomes necessary in order to avoid over expenditure of a particular account.

Section 3. That the City Administrator be and hereby authorized to remove and add signatures at the City of Newton's designated financial institution as needed.

Section 4: This ordinance shall take effect and shall be in full force and effect from and after its passage.

PASSED, APPROVED AND ADOPTED, this the ____ day of _June, 2010.

Signed:

Mark Bean, Mayor

Attest:

Molly Will, City Secretary